



American Chamber
of Commerce in Egypt

TOURISM SECTOR DEVELOPMENTS

IN EGYPT

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BSAC

Business Studies & Analysis Center

Egypt's tourism sector is among the most dynamic sectors of the economy directly contributing to 3.5% of GDP and 12.6% of employment. It is also considered the country's largest export service, accounting for 16.1% of the country's foreign exchange earnings. The sector has weathered well and recovered fast against internal shocks and regional tensions over the past few years, reaching a high of 11.1% growth in ITA in 2006/07.

SECTOR HIGHLIGHTS

- Tourism in Egypt attracted 9.7 million visitors and generated receipts of US\$8 billion in 2006/2007.
- Over 80% of Egypt's inbound tourists come from Europe.
- Recreational tourism continues to dominate the Egyptian market accounting for approximately 86% of all visits.
- Investments in the tourism sector reached approximately US\$724 million in 2006/2007.
- Several mega tourist projects are underway in Marsa Alam, the North Coast and the Red Sea, offering luxurious hotels, residential units and recreational parks.
- Egypt aviation infrastructure is being modernized with major transformations of facilities at major airports.
- Egypt's International Tourist Arrivals (ITA) and International Tourist Revenues (ITR) are expected to reach 14 million and US\$12 billion, respectively, by the year 2011.

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